



General Assembly

January Session, 2001

Committee Bill No. 6233

LCO No. 3397

Referred to Committee on Select Committee on Housing

Introduced by:
(HSG)

**AN ACT CONCERNING THE MUNICIPAL OPTION TO PROVIDE
PROPERTY TAX CREDITS FOR AFFORDABLE HOUSING DEED
RESTRICTIONS.**

Be it enacted by the Senate and House of Representatives in General
Assembly convened:

1 Section 12-81bb of the general statutes is repealed and the following
2 is substituted in lieu thereof:

3 (a) As used in this section:

4 (1) "Residential property" means a single parcel of property on
5 which is situated a single-family residence or a multi-family building;
6 [in which the owner is an occupant;]

7 (2) "Affordable housing deed restrictions" means deed restrictions
8 filed on the land records of the municipality, containing covenants or
9 restrictions that require such single-family residence or the dwelling
10 units in such multi-family building to be sold or rented only to persons
11 or families whose income is less than or equal to eighty per cent of the
12 area median income or the state median income, whichever is less, and
13 that shall constitute "affordable housing" within the meaning of section
14 8-39a;

15 (3) "Long term" means a time period no shorter in duration than the
16 minimum time period for affordability covenants or restrictions in
17 deeds pursuant to subsection (a) of section 8-30g; and

18 (4) "Binding" means not subject to revocation, either by the owner or
19 a subsequent owner acting unilaterally, or by the owner or a
20 subsequent owner acting jointly with others, until the expiration of the
21 long-term deed restriction time period and enforceable for the
22 duration of the long-term deed restriction time period both by the
23 municipality and by any resident of the municipality.

24 (b) Any municipality may, by ordinance adopted by its legislative
25 body, provide property tax credits to owners of residential property
26 who place long-term, binding affordable housing deed restrictions on
27 such residential property in accordance with the provisions of this
28 section.

HSG	<i>Joint Favorable C/R</i>	PD
PD	<i>Joint Favorable C/R</i>	FIN